

Economic Indicators of Snohomish County

Opportunity lives here.

October 2021



Economic Alliance
SNOHOMISH COUNTY

Demographics**	2020	2021	% Change
Population	830,500	844,400	1.7%
Total Housing Units	321,951	327,171	1.6%
	2018	2019	
Median Household Income	\$90,962	\$91,418	0.5%
SnoCo GDP (Billions)	\$53.3	\$54.7	2.6%
Workforce**	October 2020	October 2021	% Change
Number Employed	408,241	421,663	3.3%
County Unemployment Rate	7.0%	5.2%	-1.8%
State Unemployment Rate	6.3%	4.4%	-1.9%
	Q2 2020	Q2 2021	
Total Wages	\$4,359,449,084	\$4,580,153,586	5.1%
Establishments	22,356	23,019	3.0%

Source: BLS

Employment by Industry	October 2020	October 2021	% Change
Total Non-Farm	275,200	275,500	0.1%
Goods Producing	77,100	73,500	-4.7%
Construction	4,100	3,900	-4.9%
Manufacturing	52,900	49,200	-7.0%
Aerospace Manufacturing	35,200	30,600	-13.1%
Service Providing	198,100	202,000	2.0%
Trade, Transpo, Utilities	48,100	48,300	0.4%
Wholesale	8,700	8,800	1.1%
Retail	34,000	33,700	-0.9%
Information	3,700	3,300	-10.8%
Financial Activities	13,600	13,400	-1.5%
Professional & Business Svcs.	28,900	27,700	-4.2%
Education & Health Services	35,200	36,100	2.6%
Leisure & Hospitality	22,200	24,300	9.5%
Other Services	10,400	10,500	1.0%
Government	36,000	38,400	6.7%
Federal	2,300	2,300	0.0%
State	4,900	5,000	2.0%
Local	28,800	31,100	8.0%

In-Migration	August 2020	August 2021	% Change
To Washington State	13,008	18,113	39.2%
To King County	4,211	7,338	74.3%
To Pierce County	1,034	1,575	52.3%
To Snohomish County	809	1,265	56.4%
From California	198	317	60.1%
Oregon	45	73	62.2%
Texas	43	75	74.4%
Florida	38	46	21.1%
Idaho	13	20	53.8%
All Other States	425	620	45.9%
International	47	114	142.6%

Source: Department of Licensing

Real Estate: Res & Condo**	October 2020	October 2021	% Change
New Listings	1,626	1,251	-23.1%
Pending	1,761	1,548	-12.1%
Closed	1,734	1,510	-12.9%
Median Home Sale Price	\$559,500	\$664,950	18.8%
Months of Inventory	0.49	0.36	-26.5%

Real Estate: Vacancy Rates	Q3 2020	Q3 2021	% Change
Office	6.39%	7.41%	1.02%
Industrial	4.00%	4.00%	0.00%
Retail	2.77%	3.59%	0.82%

Taxable Retail Sales**	Q2 2020	Q2 2021	% Change
Arlington	\$186,842,140	\$208,308,893	11.5%
Bothell (Snohomish Co.)	\$179,822,435	\$230,400,800	28.1%
Brier	\$11,019,961	\$14,532,328	31.9%
Darrington	\$4,747,304	\$5,738,045	20.9%
Edmonds	\$210,089,470	\$309,872,267	47.5%
Everett	\$683,551,637	\$910,154,745	33.2%
Gold Bar	\$7,167,362	\$8,489,893	18.5%
Granite Falls	\$20,666,539	\$25,043,617	21.2%
Index	\$704,778	\$833,852	18.3%
Lake Stevens	\$138,855,383	\$178,788,934	28.8%
Lynnwood	\$487,184,534	\$817,354,174	67.8%
Marysville	\$362,387,094	\$453,309,422	25.1%
Mill Creek	\$99,580,334	\$119,563,442	20.1%
Monroe	\$161,943,657	\$197,969,139	22.2%
Mountlake Terrace	\$94,306,149	\$107,568,587	14.1%
Mukilteo	\$77,023,510	\$89,400,497	16.1%
Snohomish (City)	\$135,611,697	\$161,553,167	19.1%
Stanwood	\$68,677,068	\$67,308,863	-2.0%
Sultan	\$19,798,915	\$33,246,037	67.9%
Woodway	\$4,908,548	\$8,131,823	65.7%
Unc. Snohomish County	\$915,175,989	\$1,149,107,453	25.6%
Total	\$3,870,064,504	\$5,096,675,978	31.7%

Education	2019 - 2020	2020 - 2021	% Change
K-12 Enrollment	110,860	106,644	-3.8%
County Graduation Rate	2018 - 2019	2019 - 2020	
On-time HS Graduation Rate	84.3%	87.1%	3.4%

4-yr Graduation Rate by District	2018 - 2019	2019 - 2020	% Change
Arlington	90.0%	88.3%	-1.8%
Darrington	80.7%	83.3%	3.3%
Edmonds	82.6%	84.4%	2.2%
Everett	95.9%	95.0%	-1.0%
Granite Falls	73.3%	77.2%	5.3%
Lake Stevens	89.8%	90.5%	0.8%
Lakewood	87.5%	92.5%	5.7%
Marysville	76.7%	84.2%	9.8%
Monroe	82.6%	89.4%	8.2%
Mukilteo	85.1%	86.9%	2.1%
Snohomish	88.6%	91.0%	2.8%
Stanwood-Camano	85.0%	89.6%	5.4%
Sultan	78.2%	80.4%	2.9%

	2018	2019	% Change
High School Enrollment	41,296	40,440	-2.1%
College, undergraduate Enrollment	40,171	35,549	-11.5%
Graduate school Enrollment	7,096	6,116	-13.8%

**All in 2021 \$